

Received CFTC
Records Section
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C.F.T.C.
OFFICE OF THE SECRETARIAT
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COMMENT

David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581

03-05-2010

Regulation of Retail Forex
secretary@cftc.gov
RIN 3038-AC61

I am opposed to your proposed leverage change.
I believe I have the right to choose the amount of leverage that is appropriate for my risk appetite, and that this basic principle of 'choice' is being threatened by the proposed CFTC regulations.

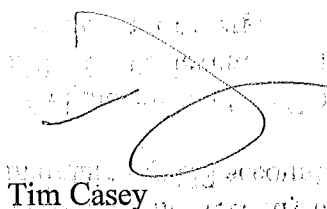
The CFTC has recently raised the leverage requirements and I have chosen to accept and maintain my US account.

I feel the current CFTC margin requirement is becoming globally un-competitive.
If the CFTC leverage requirement changes and I will need to fund my transactions with more cash for margin I will move my account offshore to a firm with leverage of my choice.

The Forex market is one of the growing sectors in the US. If the CFTC lowers the leverage rate beyond the current rate, this action will reverse the US Forex industry growth. Reducing the growth and size of the US Forex industry will have a negative effect on all US stakeholders.

Please carefully consider the negative consequences of your proposal.

Sincerely,


Tim Casey

CFTC Regulations

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proposed...
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